

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: SWISHER  
Local Government Number: 52G489

| Active Urban Renewal Areas | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------|-----------|---------------------------------|
| SWISHER URBAN RENEWAL      | 52018     | 2                               |

**TIF Debt Outstanding:** 844,750

| TIF Sp. Rev. Fund Cash Balance<br>as of 07-01-2013: | 198,560 | 0 | Amount of 07-01-2013 Cash Balance<br>Restricted for LMI |
|---|---------|---|---|
|---|---------|---|---|

|                                |                |
|--------------------------------|----------------|
| TIF Revenue:                   | 211,665        |
| TIF Sp. Revenue Fund Interest: | 53             |
| Asset Sales & Loan Repayments: | 0              |
| <b>Total Revenue:</b>          | <b>211,718</b> |

|                               |                |
|-------------------------------|----------------|
| Rebate Expenditures:          | 0              |
| Non-Rebate Expenditures:      | 458,861        |
| Returned to County Treasurer: | 0              |
| <b>Total Expenditures:</b>    | <b>458,861</b> |

| TIF Sp. Rev. Fund Cash Balance<br>as of 06-30-2014: | -48,583 | 0 | Amount of 06-30-2014 Cash Balance<br>Restricted for LMI |
|---|---------|---|---|
|---|---------|---|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 434,472

## Urban Renewal Area Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL  
 UR Area Number: 52018

UR Area Creation Date: 11/1998

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development, and such supporting commercial and industrial enterprises as they present themselves in the future.

## Tax Districts within this Urban Renewal Area

|   | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT    | 52182    | 52183         | 8,647,155            |
| SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT | 52184    | 52185         | 22,466               |

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 41,691       | 14,277,490  | 1,117,390  | 0          | 0     | -11,112  | 15,425,459 | 0                    | 15,425,459 |
| Taxable           | 24,987       | 7,540,877   | 1,117,390  | 0          | 0     | -11,112  | 8,672,142  | 0                    | 8,672,142  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 56         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

**198,560**

**0**

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 211,665  
 TIF Sp. Revenue Fund Interest: 53  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 211,718**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 458,861  
 Returned to County Treasurer: 0  
**Total Expenditures: 458,861**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

**-48,583**

**0**

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For SWISHER URBAN RENEWAL

### Sewer Improvement Project

|                      |  |
|----------------------|--|
| Description:         | Update Sewer Plant                                       |
| Classification:      | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

## Debts/Obligations For SWISHER URBAN RENEWAL

### 2009 GO Bond

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 825,000                     |
| Interest:              | 19,750                      |
| Total:                 | 844,750                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 10/12/2009                  |
| FY of Last Payment:    | 2017                        |

### 2009 Sewer Revenue Bond

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Other Debt |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | No         |
| Date Incurred:         | 10/12/2009 |
| FY of Last Payment:    | 2030       |

## **Rebates For SWISHER URBAN RENEWAL**

## TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)  
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 52183

|                                  |      |                      |         |
|----------------------------------|------|----------------------|---------|
| TIF Taxing District Base Year:   | 1998 | UR Designation       |         |
| FY TIF Revenue First Received:   | 1999 | Slum                 | No      |
| Subject to a Statutory end date? | No   | Blighted             | No      |
|                                  |      | Economic Development | 11/1998 |

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 14,277,490  | 1,117,390  | 0          | 0     | -11,112  | 15,383,768 | 0                    | 15,383,768 |
| Taxable           | 0            | 7,540,877   | 1,117,390  | 0          | 0     | -11,112  | 8,647,155  | 0                    | 8,647,155  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 56         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 5,069,906         | 8,647,155           | 8,647,155      | 0                  | 0                          |

FY 2014 TIF Revenue Received: 211,665

## TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)  
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)  
 TIF Taxing District Name: SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 52185

|                                  |      |                      |         |
|----------------------------------|------|----------------------|---------|
| TIF Taxing District Base Year:   | 2006 | UR Designation       |         |
| FY TIF Revenue First Received:   | 2006 | Slum                 | No      |
| Subject to a Statutory end date? | No   | Blighted             | No      |
|                                  |      | Economic Development | 03/2006 |

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total  | Gas/Electric Utility | Total  |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed          | 41,691       | 0           | 0          | 0          | 0     | 0        | 41,691 | 0                    | 41,691 |
| Taxable           | 24,987       | 0           | 0          | 0          | 0     | 0        | 24,987 | 0                    | 24,987 |
| Homestead Credits |              |             |            |            |       |          |        |                      | 0      |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 19,225            | 22,466              | 22,466         | 0                  | 0                          |

FY 2014 TIF Revenue Received: 0